PRE-DEVELOPMENT AGREEMENT FOR ______ SUBDIVISION

THIS	AGREEMEN	T is	entered	into	between	the	VILLAGE	OF	CALEI	ONIA	A , a
municipal cor	poration locate	d in	Racine C	ounty	, Wisconsi	n ("t	he Village")	, and			
		_, ;	a Wisco	nsin	Corporati	ion	("Subdivide	er"),	with 1	egard	to
development	to be known as						Subdiv	ision	located	l in	part
[Insert Genera	al Legal Descri	ption	n] ("the Si	ıbdivi	sion"):						

RECITALS

- The Subdivider wishes to subdivide and/or commence development of the above lands within the Village and to obtain Village approval of this division in accordance with applicable State laws, and Village and County Ordinances.
- 2. The Village agrees to review conceptual, preliminary and final plans associated with the Subdivision, and review, revise and/or draft any agreements, easements, deed restrictions or other documents associated with the Subdivision if the same can be done without unreasonable expense to the Village's taxpayers.

NOW, THEREFORE, in consideration of the following covenants, the parties agree as follows:

PART A

REIMBURSEMENT OF ENGINEERING, PLANNING, LEGAL AND ADMINISTRATIVE COSTS

1. The Subdivider agrees to pay to the Village all reasonable costs for engineering, planning, legal and administrative expenses incurred by the Village in:

- (1) processing, reviewing, revising, and approving any conceptual, preliminary or final development plans, including certified survey maps, preliminary and final plats, and condominium plats; and
- (2) processing, reviewing, revising, drafting and approving any agreements, easements, deed restrictions or other documents associated with the proposed subdivision or development.

Such costs shall include the costs of its own engineers, attorneys, inspectors, agents, sub-contractors and employees. The cost for Village employees' time shall be based upon the classification of the employee and the rates established by the Village Board, from time to time, for each such classification.

2. The Subdivider understands that the legal and/or engineering consultants retained by the Village are acting exclusively on behalf of the Village and not the Subdivider.

PART B

GUARANTEE OF PAYMENT

- 1. At the time of the submission or review of a conceptual plan, certified survey map, preliminary plat, or condominium plat, the Subdivider shall deposit with the Village Treasurer the sum of three thousand dollars (\$3,000.00) in the form of cash. The Village shall apply such funds toward payment of the above costs.
- 2. If at any time said deposit becomes insufficient to pay expenses incurred by the Village for the above costs, the Subdivider shall deposit required additional amounts within fifteen (15) days of written demand by the Village Engineer. Until the required funds are received, no additional work or review will be performed by the Village as to the development plan under

consideration. The Village may also reject any pending certified survey map, preliminary or final plat, or condominium plat for non-payment of the above costs.

PART C

TERMINATION OF GUARANTEE

Within 60 days after final approval of the plat or certified survey map, and execution of any documents by all parties, or upon abandonment of the conceptual plan, certified survey map or plat and prior to final approval, (including abandonment due to rejection by any reviewing agency), the Village shall furnish the Subdivider with a statement of all such costs incurred by it with respect to such conceptual plan, certified survey map or plat. Any excess funds shall be remitted to Subdivider, and any costs in excess of such deposit shall be paid by the Subdivider. Any interest earned on said deposit shall remain the property of the Village to partially offset administrative expenses associated with planning and development.

PART D

ACTION BY VILLAGE BOARD

Within ninety (90) days of submission of any certified survey map, preliminary plat, or condominium plat, the Village Board shall approve, approve conditionally or reject the certified survey map, preliminary plat, and condominium plat, and notify the Subdivider in writing of any conditions of approval or of the reasons for rejection. Failure of the Village Board to act within such period of time, unless the time is extended by agreement of the parties, shall be treated as approval of the certified survey map, preliminary plat, or condominium plat. Section 236.11, Wis. Stats. Except that Subdivider hereby waives any statutory time limits for review and approval of condominium plats.

PART E

EFFECT OF APPROVAL

Subject to the applicable regulations of any governmental entity with jurisdiction and/or the ordinances, rules and regulations of the Village, approval of the preliminary plat shall entitle the Subdivider to final approval of such plat if the final plat substantially conforms to the approved preliminary plat and all conditions of approval have been met, and all required guaranteed deposits and applicable fees have been paid. Section 236.11, Wis. Stats. The Subdivider understands that final plat approval, if granted, is conditioned upon the Subdivider and the Village entering into a subdivision control agreement as required by the ordinances of the Village.

IN WITNESS WHEREOF	, the parties have	executed this Pre-developme	ent Agreement on the _
day of	, 20		
[SUBDIVIDER'S CORPO	RATE NAMEJ		
By:			
By:	, Preside	ent	
Attest:			
Attest:	, Secreta	ary	
STATE OF WISCONSIN COUNTY OF RACINE)		
Personally came before	ore me this	day of and	, 20,
President and Secretary, resi	pectively, of [Sub behalf of the sai	divider] to me known to be to	he persons who executed dged the same as the act
		Notary Public, Racine County My Commission:	
	1	vry Commission.	